	A
1	Bid Analysis
	Alex Jones Bankruptcy
<u></u>	FSS Assets
4	
_	
5	
	First United American / Cicack
6	
	Global Tetrahedron / The Onion
	Steady Foundation File Strong
7	
8	
	Prospective Dec 10 Piecemeal Auction Value
_	
9	
10	
	High Bid Blended Bid - Global T & Dec 10 Auction
13	Blended Bid - Global I & Dec 10 Auction
14	
	Bold bids represent those lots expected to be contingent upon one another.
	(1) Lot 2 IP could be broken up to include the domains Global T seeks, with the ecommerce site and related custo
17	(1) 25.2 ii costa de sicilia de moiade die demante ciosal i costa, mai die costilinore die dia rolated edet
	Prospective Auction Values
	- Lowered values to net of sale costs
20	- Attributed value to the domain lots 3 & 4 - this is highly speculative, but provides a basis to create a true apples

	В	С	D	Е	F	G	Н	I
1								
2								
3								
4			RODUCTION REL			OT 2 - ECOMMERC		
		Allocation	Allocation	Allocation		Allocation	Allocation	
		Intellectual Property		Personal Property		Intellectual	Inventory	
5			Building 3	Building 2		Property		
		275,000	275,000	50,000		250,000	250,000	
6			Taget in the control of the control					
		998,000	1,000			1,000	-	
7								
8			000 000	40.000		/4)	400.000	
			260,000	40,000		(1)	120,000	
			or company or the company of the com					
9								
11								
12		998,000	260,000	40,000		1,000	120,000	
13		000,000	200,000	70,000		1,000	120,000	
14								
15								
	mer da	ita sold at the Dec 10 a	uction for an unkno	own amount				
17								
18								
19								
	o appl	es comparison with FU	A's bid as well as s	erves as a minimur	n bid	should FUA want to	overbid on	just the

	J	K	L	М	N	0	Р	Q
1								
2								
3								
4								
5	Lot 3	Lot 4		Total Bids		Net to Unsecured (@ 8%)	Total Cash Value of Bids	
6	50,000	50,000		1,200,000		96,000	1,200,000	
۳				1,000,000			TBD	
7								
8								
9	10,000	10,000						
10								
11								
12	10,000	10,000		1,439,000		115,120	TBD	
13	,	,		.,,		110,120	, 20	
14								
15								
16								
17								
18								
19								
	se lots							

	R
1	
2	
3	
4	
	Comments
5	
6	- They want all lots. If faced with a situation where they might need to forgo lots 3 & 4 in a bid situation, they might; however, they are not looking to end up with just Lot 1 without Lot 2.
	 Need to assess distributable proceeds waiver to assess full cash value of bid. Their predominent interest is the IP Lot 1, but want the domain names out of Lot 2 more than anything else in the lot (potential scenario to attribute Dec 10 auction value to the elements of Lot 2 they do not want).
7	- Bid for equipment and inventory was strategic; they
8	, , , , ,
9	Terms in the bid package state that right for us to attribute piecemeal auction value in evaluating competitive bids.
10	
11	
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13	
14	
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16	
17	
18	
19	
20	

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 5 of 16

	А	В	С	D	Е	F	G	Н	l
1	Note: Green signifies a bid change Yellow highlights the \$1 creditor benefit	Lot 1 - 4 Take All		Lot 1a Infowars Production	Lot 1b Personal Prop Bldg 3	Lot 1c Personal Prop Bldg 2		Lot 2a Intellectual Property	Lot 2b Inventory
2									
3	Round 1								
4	Trustee				260,000	40,000			120,000
5	GT			500,000				500,000	
6									
7									
8	Round 2								
9	FUA	1,500,000							
10									
11									
12	Round 3								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
15									
16									
	Round 4								
18	FUA	1,550,000							
19									
20									
	Round 5								
22	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
24									
25									
	Round 6								
	FUA	1,600,000							
28									
29									
L	Round 7								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
33									
34									
35	Round 8								

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 6 of 16

	J	K	L	M	N	0	Р	Q	R	S	Т	U
1		Lot 3	Lot 4		Distributable Proceeds Waiver		Total Bids		Cash Value of Bid		Net Benefit to Non CT Creditors	
2												
4		10,000	10,000				440,000		440,000		35,200	
5		,	,		0		1,000,000		1,000,000		80,000	
6							1,440,000		1,440,000		115,200	
7							, ,				ĺ	
8												
9							1,500,000				120,000	
10							1,500,000				120,000	
11												
12												
13		10,000	10,000				440,000		440,000		35,200	
14				at take dawar ili ir taalaad yilaakada ili ir taalaad oʻdaabada ili ir taal ili ir taalaad oʻda taalaad oʻda taal	4,801		1,000,000		1,060,013		84,801	
15 16 17							1,440,000		1,500,013		120,001	
16												
17												
18							1,550,000				124,000	
19							1,550,000				124,000	
20												
21	***********				***************************************			********				
22		10,000	10,000				440,000		440,000		35,200	
23					8,801		1,000,000		1,110,013		88,801	
24							1,440,000		1,550,013		124,001	
22 23 24 25 26 27												
26												
27							1,600,000				128,000	
28							1,600,000				128,000	
29 30												
30												
31		10,000	10,000				440,000		440,000		35,200	
32					12,801		1,000,000		1,160,013		92,801	
33							1,440,000		1,600,013		128,001	
34												
35												

CT Creditors Balance Fee Expense Fees Expenses Rdjusted Balance Repense Expense Repense Repe		V	W	X	Υ	Z	AA	AB	AC	AD
Creditors Balance		CT			360Tranzo	Admin				
Balance Fee Expense Expenses Adjusted Balance		Creditors		360Tranzon						
1 Balance 2 Balance 3 Balance 4 Balance 5 1,000,000 85,000 25,000 110,000 890,000 6 Balance 110,000 890,000 890,000 110,000 890,000 10 Balance 110,000 890,000 110,000 890,000 100,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Adjusted</td>										Adjusted
3					-			-		
4 1,000,000 85,000 25,000 110,000 890,000 6 7 8 9 <t< td=""><td>2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	2									
5 1,000,000 85,000 25,000 110,000 890,000 6 7 8 9 8 8 9	3									
6 7 8 9 10 9 11 11 12 13 14 995,199 89,201 25,000 114,201 880,998 15 16 17 18 19 20 21 22 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 31 32 987,199 96,201 25,000 121,201 865,998										
7 8 9 9 10 10 11 12 13 13 14 995,199 89,201 25,000 15 16 17 18 18 19 20 114,201 880,998 20 21 22 22 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 31 31 32 987,199 96,201 25,000 121,201 865,998		1,000,000		85,000	25,000			110,000		890,000
8 9 10 10 111 12 13 14 995,199 89,201 25,000 114,201 880,998 15 16 17 18 19 19 19 20 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 26 27 28 29 30 31 31 31 32 987,199 96,201 25,000 121,201 865,998										
9 10 10 11										
10	8									
11 12 13 14 995,199 15 16 17 18 19 20 21 22 23 991,199 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998	9									
12 13 14 995,199 15 16 17 18 19 20 21 22 23 991,199 24 25 26 27 28 29 30 31 32 987,199 33 987,199 96,201 25,000 121,201 865,998										
13 14 995,199 89,201 25,000 114,201 880,998 15 16 17 18 19 19 19 19 19 19 19 19 19 19 19 10 10 10 117,701 873,498 117,701 117,701 117,701 117,701 117,701 117,701 117,701 117,701 117,701 117,701 117,7	11									
14 995,199 89,201 25,000 114,201 880,998 15 16 17 18 19 20 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33	12									
15 16 17 18 19 20 21 22 23 991,199 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998										
16 17 18 19 20 21 22 23 991,199 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998		995,199		89,201	25,000			114,201		880,998
18 19 20 21 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33	15									
18 19 20 21 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33	16									
19 20 21 22 23 991,199 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998	1/									
20 21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33	10									
21 22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33										
22 23 991,199 92,701 25,000 117,701 873,498 24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33	21									
23 991,199 92,701 25,000 117,701 873,498 25 26 27 28 29 29 30 31 32 987,199 96,201 25,000 121,201 865,998 33 33 865,998 33 365,998 365,998							***************************************			
24 25 26 27 28 29 30 31 32 987,199 96,201 25,000 121,201 865,998		991 199		92 701	25 000			117 701		873 498
27 28 29 30 31 32 987,199 33 96,201 25,000 121,201 865,998	24	331,133		32,101	20,000			117,701		010,430
27 28 29 30 31 32 987,199 33 96,201 25,000 121,201 865,998	25									
27 28 29 30 31 32 987,199 33 96,201 25,000 121,201 865,998	26									
28 29 30 31 32 987,199 33 96,201 25,000 121,201 865,998	27									
29 30 31 32 987,199 33 33 96,201 25,000 121,201 865,998	28									
30 31 32 987,199 33 96,201 25,000 121,201 865,998	29									
31 32 987,199 33 96,201 25,000 121,201 865,998										
32 987,199 96,201 25,000 121,201 865,998 33	31									
33	32	987.199		96.201	25.000			121,201		865,998
34 35	33	7			. ,			7		,
35	34									
	35									

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 8 of 16

	Α	В	С	D	Е	F	G	Н	l
36	FUA	2,500,000							
37									
38									
	Round 9								
40	Trustee				260,000	40,000			120,000
41	GT			500,000				500,000	
42									
43									
	Round 10								
	FUA	8,000,000							
46									
47									
48	Round 11								
49	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
51									
52									
	Round 12								
	FUA	12,000,000							
55									
56									
	Round 13								
58	Trustee				260,000	40,000			120,000
	GT	***************************************		735,000				735,000	
60									
61	D 144								
62	Round 14	40 000 000							
	FUA	16,000,000							
64 65									
	Dougd 45								
66 67	Round 15				260,000	40.000			120,000
	Trustee GT			4 000 000	260,000	40,000		1 000 000	120,000
69	G I			1,000,000				1,000,000	
<u>гоа</u>									

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 9 of 16

	J	K	L	M N	0	Р	Q	R	S	T	U
36						2,500,000				200,000	
37						2,500,000				200,000	
38											
39											
40		10,000	10,000			440,000		440,000		35,200	
41				84,8	01	1,000,000		2,060,013		164,801	
42						1,440,000		2,500,013		200,001	
43											
44											
45						8,000,000				640,000	
46						8,000,000				640,000	
47											
48											
49		10,000	10,000			440,000		440,000		35,200	
50				524,8	01	1,000,000		7,560,013		604,801	
51		rituation. New Yorkshoods or international or all the Theodorate in Annabachies in the Section I will be international or the contract of the				1,440,000		8,000,013		640,001	
52 53 54 55 56											
53											
54						12,000,000				960,000	
55						12,000,000				960,000	
56											
57											
58		10,000	10,000			440,000		440,000		35,200	
59				807,2	01	1,470,000		11,560,013		924,801	
60						1,910,000		12,000,013		960,001	
61											
62											
63						16,000,000				1,280,000	
64						16,000,000				1,280,000	
65											
66											
67		10,000	10,000			440,000		440,000		35,200	
68				1,084,8	01	2,000,000		15,560,013		1,244,801	
69						2,440,000		16,000,013		1,280,001	

П	V	W	X	Υ	Z	AA	AB	AC	AD
36					The state of the s				
37 38 39									
38									
39									
40									
41	915,199		158,001	25,000			183,001		732,198
42									
43					- Indiana				
44									
45									
46									
47									
47 48									
49 50									
50	475,199		433,001	25,000			458,001		17,198
51									
52 53		abendur den han hat he kelanderske den den de kriminske met den der er kriminse selver men beste men beste me							
53									
54 55									
55									
56									
57									
58									
59	662,799		633,001	25,000			658,001		4,798
60									
61									
62									
63									
64									
65									
66									
67					- Indiana				
68 69	915,199		833,001	25,000			858,001		57,198
69					and the same of th				

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 11 of 16

	А	В	С	D	Е	F	G	Н	I
	Note: Green signifies a bid change Yellow highlights the 50k creditor benefit	Lot 1 - 4 Take All		Lot 1a Infowars Production	Lot 1b Personal Prop Bldg 3	Lot 1c Personal Prop Bldg 2		Lot 2a Intellectual Property	Lot 2b Inventory
2									
	Round 1								
	Trustee				260,000	40,000			120,000
5	GT			500,000				500,000	
6								· · · · · · · · · · · · · · · · · · ·	
7									
	Round 2								
9	FUA	1,500,000						CONTRACTOR OF THE PROPERTY CONTRACTOR OF THE PROPERTY OF THE P	
10									
11									
	Round 3								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
15									
16									
	Round 4								
	FUA	2,175,000							
19									
20									
	Round 5								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
24									
25									
	Round 6								
	FUA	2,850,000							
28									
29	P-> 1 ==9								
L	Round 7				000 000	40.000			100.000
	Trustee			F00 000	260,000	40,000		E00.000	120,000
	GT			500,000				500,000	
33									
34	Davis d O								
35	Round 8								

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 12 of 16

	J	K	L	M	N	0	Р	Q	R	S	Т	U
		Lot 3	Lot 4		Distributable Proceeds Waiver		Total Bids		Cash Value of Bid		Net Benefit to Non CT Creditors	
1												
2												
4		10,000	10,000				440,000		440,000		35,200	
5		10,000	10,000		0		1,000,000		1,000,000		80,000	
6					U		1,440,000		1,440,000		115,200	
7							1,440,000		1,440,000		113,200	
8												
9				~~~~			1,500,000				120,000	
10							1,500,000				120,000	
11							1,000,000				,	
12												
13		10,000	10,000				440,000		440,000		35,200	
14					54,800		1,000,000		1,685,000		134,800	
15							1,440,000		2,125,000		170,000	
16												
17												
18							2,175,000				174,000	
19							2,175,000				174,000	
20												
21								***************************************				
22		10,000	10,000				440,000		440,000		35,200	
23					108,800		1,000,000		2,360,000		188,800	
24							1,440,000		2,800,000		224,000	
25												
26							0.050.000				000 000	
27							2,850,000				228,000	
28							2,850,000				228,000	
29 30												
31		10,000	10,000				440,000		440,000		35,200	
32		10,000	10,000		162,800		1,000,000		3,035,000		242,800	
33					102,000		1,440,000		3,475,000		278,000	
34							1,440,000		3,473,000		210,000	
35												
		1										

	V	W	X	Υ	Z	AA	AB	AC	AD
	СТ			360Tranzo	Admin		Total Fees		CT
	Creditors		360Tranzon	n	Fees		&		Creditors
	Balance		Fee	Expense			Expenses		Adjusted
1									Balance
2									
3									
4									
5	1,000,000		85,000	25,000			110,000		890,000
6									
7									
8									
9									
10									
11									
12									
13									
14	945,200		132,950	25,000			157,950		787,250
15									
16									
17									
18									
19									
20									
21				****************************				********	
22									
23	891,200		173,000	25,000			198,000		693,200
24 25									
25									
26									
27									
28									
29									
30									
31				0= 000			004 ===		00= 4=-
32	837,200		206,750	25,000			231,750		605,450
33									
34									
35									

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 14 of 16

	Α	В	С	D	Е	F	G	Н	I
36	FUA	2,500,000							
37									
38									
	Round 9								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
42									
43									
	Round 10								
	FUA	8,000,000							
46									
47									
	Round 11								
	Trustee				260,000	40,000			120,000
	GT			535,000				535,000	
51									
52									
	Round 12								
	FUA	12,000,000							
55									
56									
	Round 13								
	Trustee				260,000	40,000			120,000
	GT			790,000				790,000	
60									
61									
	Round 14								
	FUA	16,000,000							
64									
65									
	Round 15								
	Trustee				260,000	40,000			120,000
	GT			1,050,000				1,000,000	
69									

Case 22-33553 Document 954-19 Filed in TXSB on 12/05/24 Page 15 of 16

	J	K	L	1 M	N	0	Р	Q	R	S	Т	U
36							2,500,000				200,000	
37							2,500,000				200,000	
38												
39												
40		10,000	10,000				440,000		440,000		35,200	
41				13	4,800		1,000,000		2,685,000		214,800	
42							1,440,000		3,125,000		250,000	
43												
44												
45							8,000,000				640,000	
46							8,000,000				640,000	
47												
48												
49		10,000	10,000				440,000		440,000		35,200	
50				56	9,200		1,070,000		8,185,000		654,800	
51							1,510,000		8,625,000		690,000	
52 53 54 55 56												
53												
54							12,000,000				960,000	
55							12,000,000				960,000	
56												
57												
58		10,000	10,000				440,000		440,000		35,200	
59				84	8,400		1,580,000	********	12,185,000		974,800	
60							2,020,000		12,625,000		1,010,000	
61												
62												
63							16,000,000				1,280,000	
64							16,000,000				1,280,000	
65												
66												
67		10,000	10,000				440,000		440,000		35,200	
68				1,13	0,800		2,050,000		16,185,000		1,294,800	
69							2,490,000		16,625,000		1,330,000	

	V	W	X	Υ	Z	AA	AB	AC	AD
36					The state of the s				
37									
38									
39									
40									
41	865,200		189,250	25,000			214,250		650,950
42			,	· · · · · · · · · · · · · · · · · · ·					···
43									
44									
44 45									
46									
47		TABLE BERTON CONTRACTOR AND							
48									
49									
50	500,800		464,250	25,000			489,250		11,550
51	000,000		101,200	20,000			100,200		11,000
51 52 53 54 55									
53									
54									
55									
56									
57									
58									
59	731,600		664,250	25,000			689,250		42,350
60	701,000		33.1,233	20,000			000,200	***************************************	12,000
61									
62									
63									
64									
64 65									
66									
67					and a second				
68	919,200		864,250	25,000			889,250		29,950
69	010,200		004,200	20,000			000,200		20,000
09				İ					